

KONKAN GYANPEETH RAHUL DHARKAR COLLEGE OF PHARMACY & RESEARCH INSTITUTE, KARJAT

(Approved by AICTE & P.C.I. (New Delhi), D.T.E. (Govt. of Maharashtra) and Affiliated to Mumbai University)

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Smt. Anupama Dharkar Wangdi Chariperson

Capt. Sariputta Wangdi Vice Chairman Shri. P. V. Shringapure Secretary & CEO Shri Z. A. Dabhiya Treasurer Dr. M. K. Kale Principal

Institutional strategies for mobilization of funds and optimal utilization of resources

Konkan Gyanpeeth Rahul Dharkar college of Pharmacy is a self-financed institution. The major source of funds is through the fees paid by the students. The discrepancy in funds is managed from the Konkan Gyanpeeth trust. The source for additional funding is by applying for grants for specific cause to government, non-government agencies and University of Mumbai and used accordingly.

As the availability of fund is important for any organization similarly the movability of fund is even more important. For the day today management and future development of college, the moviability of funds in the right direction is monitored by principal in consultation with various committees and department. Improper utilization of funds can cause a hurdle to college development and create a deficit of funds.

The allocated funds are utilized for academic processes, infrastructure development and to purchase equipments, chemicals, organize seminars, workshops and conferences etc.

The utilization of funds including audit, budgets and accounts are reviewed by administration committee, finance committee and the management board and give recommendation for better handling, effective and efficient mobilization of available funds.



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Resource Mobilization Policy

- Diversification and expansion of resource bases are implemented on timely basis to support and enhance the achievement of the strategic plans, goals to flourish the overall development of the institute
- Identify and evaluate the resources available for program priorities, policies and wellorganised budget allotment.
- Recognize the institute's existing donor financial background, resources availability and support assurance.
- Maximize use of internally generated revenue so as to expand deep relation with stakeholders.

Sources:

- The major source for self-finance institute is fees collected from B Pharm and D
 Pharm students
- The college is also permitted to utilize approximately 40-45% part of student fees as per the rule for meeting routine non salary expenses.
- In order to cope up with the increasing requirements for unprecedented scientific and technological development, the college keeps on applying for various government funding like AICTE, UGC, DBT, DST, SERB, ICMR, University of Mumbai etc.
- The college is also planning to set up various resource generation courses and new business in pharmaceutical and allied areas.

Mr. P. V. Shringarpure

CEO & Secretary

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Dr. M. K. Kale

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